



## Weekly service level update.



As at Monday 2<sup>nd</sup> September 2024, Bankwest is taking the following times to process an application. Please note that these times are subject to change throughout the week.

| Application Stage                          | Current Service Levels |
|--|------------------------|
| <a href="#">DocBox</a> upload <sup>1</sup> | Immediate              |
| Supporting documents email upload          | 24 hours               |
| Pre-assessment document check <sup>2</sup> | 1 business day         |
| <b>Assessment</b>                          |                        |
| PAYG ≤80% LVR                              | 4 business days        |
| PAYG >80% LVR                              | 3 business days        |
| Salaried Self Employed                     | 5 business days        |
| Sole Trader                                | 7 business days        |
| Company, Trust and Partnership             | 20 business days       |
| Retail Credit Decisioning                  | 5 business days        |
| WIP (work in progress) <sup>3</sup>        | 1 business day         |
| <b>Fulfilment</b>                          |                        |
| Examinations                               | 1 business day         |
| Progress Payments                          | 1 business day         |
| Settlement Disbursals                      | 2 business days        |
| Non-settlement Disbursals                  | 2 business days        |
| <b>Home Loan Transfers (HLTs)</b>          |                        |

|                                       |                        |
|---------------------------------------|------------------------|
| Repricing                             | Immediate <sup>4</sup> |
| Product Transfer                      | 1 business day         |
| Splits/Combines/Restructure/Guarantor | 1 business day         |

<sup>1</sup> **DocBox upload:** More secure than emails, DocBox provides a safe and easy way to upload your supporting documents **instantly** to your application. Use DocBox for submission and responding to More Information requests. Refer to [DocBox Guide](#) for info.

<sup>2</sup> **Pre-assessment document check:** Initial review of documents. If key documents are not held, the application will be pended and will not commence assessment until provided.

<sup>3</sup> **WIP:** Re-commencement of assessment once outstanding items requested on More Info letter are received, upon receipt of valuation or LMI approval.

<sup>4</sup> **Repricing:** Instant approval is provided for repricing requests (unless escalated for manual review) and the new rate is automatically applied to the account within 48 hours, with no forms or contracts required.

#### Escalations:

Escalations can be requested within the following timeframes by contacting Mortgage Support on 1300130881 option 1+1 or via [online broker chat](#):

- Finance – due within 3 business days for PAYG and Sole Trader, or 5 business days for all other Self-employed deals
- Settlement – due within 5 business days

Escalations received earlier than the above timeframes will not be accepted.

#### What next:

- Refer to the [Application Submission Checklist](#) for document requirements
- Provide the most recent version of the Verification of Identity and Privacy Consent Notice forms generated from ApplyOnline for all lending applications
- Use the most recent version of the [Serviceability Calculator](#)
- Upload documents via [DocBox](#)

Important: Service levels are accurate at the time of issuing and are subject to daily change. For time-sensitive deals, contact your BDM prior to submission to ensure approval timeframes can be met.



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