



Hi,

Please be aware that a new version of the Serviceability Calculator incorporating the below changes will be effective from 23 September 2024.

Changes as follows:

- Quarterly HEM has been updated.
- Rename 'Business Loan' to 'Private Lending'.
- Fee calculator now reflects the change of removing commitment fee.

Pipeline management rules from 23 September

- Where a new assessment is performed by credit on or after the 23 September 2024 the new DSCR will be required.
- There is no need or expectation to revisit already conditionally or unconditionally approved loans.
- Where a conditional or unconditional approval expires (post 90 days from the time of approval), then the new DSCR must be used.

- Applications where serviceability needs to be revisited pre 90day expiry from time of approval, will also be subject to assessment with the new DSCR.

Feel free to reach out if you have any questions.

Marketing & Communications Team

M: 0416 255 934

D: +61 (0)2 9044 9245

W: thinktank.au

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