Recent policy updates | View online

Resimac Aggregator update

Recent policy updates.

Hi there,

We have recently made some changes across our product policies, to better help a broad range of your customers.

Effective Thursday 14 November 2024, we have applied a number of updates including:

- Maximum total exposure per applicant or related entities increased from \$3.5m to • \$5m across all products
- Maximum loan amount for Prime Full Doc product increased from \$2m to \$2.5m •

For more information across our product range or to download our product specs, please visit BrokerZone.

PROCESSING TIP:

Applications for efficient processing.

You can avoid delays in the application process by submitting all the necessary information upfront. Here are some tips to help:

- Review customer credit history before loan submission using Access Seeker on • our ApplyOnline portal, and include all liability and current limit information in the application to reduce any missing information requests.
- Ensure applicant details match the ID check, we've made this even simpler with • one form of ID now in place with NextGen ID and IDYou.
- Use PropertyHub to order valuations upfront to increase the opportunity for • applications to go direct to formal approval.
- If in doubt on any aspect of the scenario, please reach out to your BDM or RM. • Seeking clarification early can save time and prevent reworks.
- Use the supporting document checklist to check you're submitting everything upfront, so we don't need to ask for more information later.
- Check out our current SLAs when submitting an application. •

By following these steps, you can help minimise any delays and we can do our best to process your customer's applications as quickly and efficiently as possible.

If you have any questions relating to the above, please don't hesitate to reach out.

Kind regards,



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