



## Residential Credit Policy Update – 5 December 2024

Please note the following credit policy updates will be effective **5 December 2024**.

### Valuations & Specialised Securities

- Acceptance of risk rating 4 improvements when related to dwelling size less than 50m<sup>2</sup>.
- High density units/apartments wording has been updated to clarify additional requirements for Improvement risk rating 4 relate to properties appearing to or known to have cladding only.

### ATO Arrears

- Acceptance of up to 2 incidents of ATO overdue payments or arrears within the first 29 days of an arrears event.

The updated Residential Credit Policy will be provided on the effective date.

If you have any questions, please contact Select Assist on 1300 738 336 or email [Connective Operations](mailto:Connective Operations).

Regards,



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