



## Trustee Fee Payments Changes

We wish to inform you effective **1 January 2025** we are making changes to how Trustee Fee payments are paid.

Trustee Fees are charges that cover due diligence and storage of settled loan packets. Currently we pay these costs upfront, then subsequently deduct from your commissions payments.

We are changing this process to ensure clarity and accuracy in your commission reporting.

From **1 January 2025** we will issue you a separate Trustees Fees invoice each quarter. If you have multiple portfolios, fees will be itemised per portfolio to allow individual expense tracking.

Payment will be required within 30 days of the invoice being sent.

Please note the current Perpetual Ltd fee structure table below (any fee changes will be communicated if they occur).

Invoices will be sent to the same email address as your commission statements. If you wish to change this, please complete a details change request via email to [Connective Operations](#).

<u>Service</u>	<u>Service Explanation</u>	<u>Duration</u>	<u>Cost per packet</u> <u>(exc GST)</u>	<u>Cost Type</u>
Storage Fee	Security Packet held	Ongoing monthly until packet released	Paper \$0.60 Digital \$0 Hybrid \$0	Cumulative
Storage - Archived 7 yrs	Loan discharged, security packet not required to be released. Packet placed into storage until destruction	Ongoing monthly until packet released	Paper \$0.60 Digital \$0 Hybrid \$0	Cumulative
Uplift Fee	Physical Discharges	Once on discharge	Paper \$5.00 Digital \$10.00 Hybrid \$15.00	Invoice period only
Photocopy Fee	Copy of documentation	Per request	Paper \$8.00 Digital \$0 Hybrid \$0	Invoice period only
Archive Packet fee	Uplift of packet	Once on uplift	Paper \$4.00 Digital \$0 Hybrid \$0	Invoice period only
Due Diligence & Packet Safe Keeping Fee	Verification of new loans	Once on initial verification	Paper \$19.60 Digital \$19.60 Hybrid \$24.60	Invoice period only

FAQs and an invoice example have been attached for your reference and please contact [Connective Operations](#) if you have any questions.

Regards,

Natalie Sheehan

Head of Broker Distribution



**Connective Select**

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