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## General policy update

Dear,

Please see below policy changes effective **Friday 13 December 2024**.

### HEM Quarterly Update

We will be updating the Household Expenditure Measure (HEM) benchmarks used in serviceability assessments to align with the latest quarterly HEM update, reinforcing our commitment to responsible lending practices.

### Inflight Applications

Any inflight applications received by close of business **Thursday 12 December 2024** can be assessed based on the existing Submission Sheet.

Any reworked applications submitted on or after **Thursday 12 December** (no increase in lending or loan structure) can rely on the existing Submission Sheet.

**Updated Submission Sheets will be available via our [Broker Hub](#) on Friday 13 December.**

If you have any questions or require further information, please don't hesitate to reach out.

Sincerely,



## Aaron D'Vaz Business Development Manager



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