

## **TEACHERS MUTUAL BANK LIMITED**

A message from  
Third Party Sales

### **Broker news**

Issue no: 319  
9 December 2024

Removal of \$10 membership share fee

**Effective Friday, 15 November 2024**, Teachers Mutual Bank Limited amended its constitution removing the \$10 membership share fee that was required to be paid by individuals when joining the Bank.

### **Why was this amendment made?**

Quite simply, to eliminate the financial requirement to individuals, enhance accessibility and streamline our membership process and requirements. It's all part of our continuing commitment in making it easier to do business with us.

### **Important information and updates**

The membership share fee may continue to be deducted until Saturday, 7 December 2024 however any individual that has paid the fee from Friday, 15 November 2024, the Bank will refund those affected commencing mid-January 2025.

Our Application for membership has been updated, version BK00625-BRO-TMBL-1224-Membership-App, which is attached for your reference and will be;

- Available on the [Broker Portal](#) **Forms** page from 11 December 2024
- Updated within the **Mortgage Origination Platform** 10 December 2024

The previous Application for membership, version BK00625-BRO-TMBL-0624-Membership-App will be accepted in the short term however we recommend using the new version from today.

#### A reminder of our latest news and promotions!

- **Home Loan Fee Waivers!**

We've waived the **full Valuation fee** and **Establishment fee** *Saving up to \$1,300!*  
(Where applicable) for all new home loan applications.


**How to Apply?** Simply submit a home loan application from  
**6 November 2024 to 28 February 2025** and the fees will automatically  
be waived upon settlement.

- **Lending policy | 100% overtime and allowances**

Extended to now include PAYG applicants within select employee types.  
Refer page 3 of our Lending Reference Guide (Policy Guide) located on  
our [Broker Portal](#) under **Products**.

- **Christmas Period | Service Level Agreement**

Due to the fast approaching Christmas period, to ensure we endeavour to  
meet expectations, home loan application milestone dates have been  
set to provide the best opportunity to meet settlement, View these milestone  
dates on our [Broker Portal](#) under **Broker News & Events**.



Thank you for your partnership

Regards

**Important information**

**Please note** – Membership eligibility applies to join the Bank.

All applications for credit are subject to our responsible lending criteria.

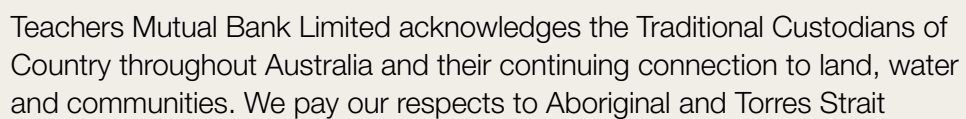
Fees and charges apply. You can find our [Consumer Lending Terms and Conditions](#) available online or from any of our offices.

TMBL reserves the right to remove or extend the fee waiver offer

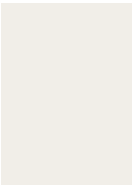


Advocacy

Passion



Teachers Mutual Bank Limited acknowledges the Traditional Custodians of Country throughout Australia and their continuing connection to land, water and communities. We pay our respects to Aboriginal and Torres Strait



Islander cultures: their Elders past and present and extend that respect to all  
Aboriginal and Torres Strait Islander peoples today.