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Rate update.

Feb 2025



Hello,

We're delighted to let you know we're reducing our variable home loan reference rates by 0.25% p.a., effective from **Friday 28 February 2025**. This decrease will be applied to all existing and new customer variable home loans from tomorrow.

New customer rates from:

5.89 %
p.a.
interest rate *

5.91 %
p.a.
Comparison rate ‡

You'll find these new rates on our rate card, linked below.

[New low variable rates](#)

In addition to low rates, Macquarie customers can enjoy flexible loan options, no hidden fees or charges, up to 10 offset accounts, award-winning digital banking and more.

What do these new rates mean for existing customers?

We're pleased to let you know we'll:

- automatically reduce their variable reference rate by 0.25% and recalculate their variable repayments from **Friday 28 February 2025**
- adjust their minimum direct debit payment amount (if they have one set up) to match the new repayment amount.

You can refer to this [Help Centre article](#) for more information on changes to repayments and interest rates.

Applications in progress

If you have an application in progress with us - thanks for choosing Macquarie. If your customer's loan has already been formally approved, they'll receive the new lower rate once their loan has settled.

These new rates will be used for servicing for all applications that are lodged on and from **Friday 28 February 2025**.

Stay ahead with our digital tools

We keep our Broker Portal updated so you can instantly access the latest interest rate information 24/7. Our rates are also promptly updated in Aggregator software and Quickli for your convenience.

We're excited to help more of your customers achieve their home loan goals.



[Broker Portal](#)



[Help Centre](#)



[Broker Resources](#)



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* Basic owner-occupied P&I variable rate home loan at $\leq 60\%$ LVR. † The comparison rate is based on a home loan for \$150,000 and a term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate