

A message from

## Third Party Sales

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### Interest rates decrease announcement effective 28 February 2025

Following yesterday's announcement by the Reserve Bank of Australia to decrease the official cash rate to 4.10%, Teachers Mutual Bank Limited announces it will decrease variable home loan interest rates by 0.25% p.a. for new and existing members, effective 28 February 2025.

We remain committed to providing our Members, and your clients, with great value products and services, and help more essential workers achieve their home ownership goals.

Updated rates will be circulated prior to the 28 February 2025.

#### A reminder of our latest news and promotions!

•**Home Loan Fee Waiver!**

We've waived the **Establishment fee** on **Your Way home loans** **Saving \$600!** for all new home loan applications until 28 February 2025. **How to Apply?** Simply submit a Your Way home loan application the fee will automatically be waived upon settlement.

•**Valuation Fee removal – saving up to \$700**

Effective 22 January 2025, we've permanently removed the full valuation fee **Saving up to \$700!** on all home loan applications.

•**Removal of the \$10 membership share**

Effective 15 November 2024, eliminating the financial requirement to individuals, enhance accessibility and streamline our membership process and requirements.

#### Thank you for your partnership

We look forward to helping more people achieve their home ownership dreams together. For more information regarding our products and services, please visit the **TMBL Broker portal** (<https://broker.tmbank.com.au>) or contact your **Broker Development Manager** on **1300 TMBank** or email [broker@tmb.com.au](mailto:broker@tmb.com.au).

Regards,



**Mark Middleton**  
Head of Third Party Sales

**Important information**

**Please note** – Membership eligibility applies to join the Bank. All applications for credit are subject to our responsible lending criteria. Fees and charges apply. You can find our [Consumer Lending Terms and Conditions](#) available online or from any of our offices

Advocacy

Passion

Sustainability

## TEACHERS MUTUAL BANK LIMITED



Teachers Mutual Bank Limited acknowledges the Traditional Custodians of Country throughout Australia and their continuing connection to land, water and communities. We pay our respects to Aboriginal and Torres Strait Islander cultures: their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples today.

