TEACHERS MUTUAL BANK LIMITED

A message from Third Party Sales

Broker news

Issue no: 323 18 February 2025

Interest rates under review following RBA announcement 18 February 2025

Following today's RBA announcement to decrease the official cash rate by 0.25% from 4.35% to 4.10%, we have placed our deposit and lending rates under review. If we decide to implement any changes, we'll provide an update as soon as possible.

Be assured that we will strive to offer our Members, and your clients, great value products and services, while balancing the needs of all our Members, be they depositors or borrowers when making a decision on any interest rate moves.

A reminder of our latest news and promotions!

• Home Loan Fee Waiver!

We've waived the **Establishment fee** on **Your Way home loans Saving \$600!** for Your Way home loan application the fee will automatically be waived upon settlements.

• Valuation Fee removal – saving up to \$700

Effective 22 January 2025, we've permanently removed the full valuation fee Savin

• Removal of the \$10 membership share

Effective, 15 November 2024, eliminating the financial requirement to individuals, ϵ

Thank you for your partnership

We look forward to helping more people achieve their home ownership dreams together. For more information regarding our products and services, please visit the **TMBL Broker portal** (<u>https://broker.tmbank.com.au</u>) or contact your **Broker Development Manager** on **1300 TMBank** or email <u>broker@tmbl.com.au</u>.

Regards,

Mark Middleton Head of Third Party Sales

bility applies to join the Bank. All applications for credit are subject to our responsible lending criteria. Fees and charges apply. You can find our <u>Const</u> me loans) and <u>Conditions of Use</u> (applying to our deposit products) available online or from any of our offices

Passion

Advocacy

Mark Middleton Head of Third Party Sales

D: (02) 9735 9597 **M:** 0409 297 401 **W:** tmbl.com.au PO Box 7501, Silverwater NSW 2128

Teachers Mutual Bank Limited acknowledges the Traditional Custodians of Country throughout Australia and their continuing connection to land, water and communities. We pay our respects to Aboriginal and Torres Strait Islander cultures: their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples today.

Please consider the impact on the environment before you print this email