

## Property Fees

ACT

Property Price \$ 400000

Loan Amount \$ 300000

House

Purchase

Owner Occupied

☐ First Home Buyer ☒ Primary Residence ☐ ACT Home Buyer Concession

Purchase Stamp Duty: **\$9,460.00**

Transfer Fee: **\$262.00**

Registration Fee: **\$135.00**

**Total: \$9,857.00**

# How Much Can I Borrow

## Applicants

Number of Applicants

1

Number of Dependants

0

Postcode

3000

## Applicant 1

### Income

Annual Gross Salary \$

50,000

Annual Rental Income \$

0

Annual Other Income \$

0

### Expenses

Monthly Credit Card Payment \$

0

Credit Card Limit \$

0

Monthly Car Loan Repayment \$

0

Monthly Other Expenses \$

0

Calculate

## Top 10 Lenders

Lender 1

Lender 2

Lender 3

Lender 4

Lender 5

Lender 6

Lender 7

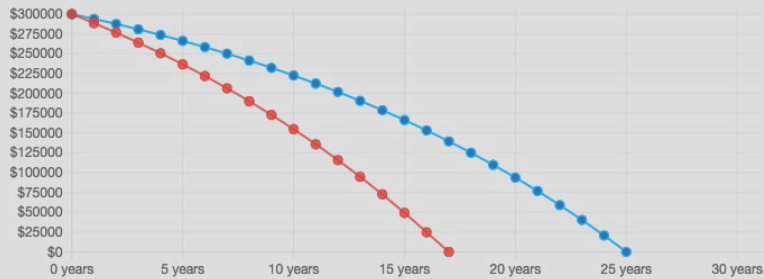
Lender 8

Lender 9

Lender 10

Extra Repayments Calculator

Loan Amount \$	300000
Loan Term (Years)	25
Interest Rate %	5.1
Extra Repayment \$	100
Repayment Frequency	Weekly



Your appoximate (Weekly) repayments would be

\$408.43

Total Repayments: \$448,435.26  
(\$148,335 total interest paid)  
Extra repayments:  
Total Saving: \$82,624  
Years Saved: 8 Years

# Borrowing Power Calculator

## How much can I borrow?

### Your Home Loan

**Interest Rate**  
6.25 %

**Loan Period**  
25 year/s

### Your Income

Weekly

**Joint Application?** ☐ Yes ☒ No

**Number of Dependents** 0

**Your Net Income**  
\$4,000

**Partner's Net Income**  
\$0

**Other Net Income**  
\$1,000

### Your Other Expenses

**Loan Repayments** Weekly  
\$0

**Credit Card Limit(all cards)**  
\$0

### Graph

Yearly Breakdown

Principal Owing

Year: 16  
Principal: \$1,458,045.40  
Owing: \$1,910,059.49

**Borrow up to ► \$2,681,000.00**

**Monthly Repayments ► \$17,685.74**

[Assumptions](#) [Disclaimer](#)

# Borrowing Power Calculator

How much can I borrow?

## Assumptions

Max % of Available Income	<input type="text" value="100.00"/> %	<input checked="" type="checkbox"/> Use default
Annual Expenses	<input type="text" value="\$16,920.80"/>	<input checked="" type="checkbox"/> Use default
Interest Rate Buffer	<input type="text" value="1.50"/> %	<input checked="" type="checkbox"/> Use default
Minimum Credit Card Repayment	<input type="text" value="4.25"/> %	<input type="checkbox"/> Use default
Extra Dependent Annual Expense	<input type="text" value="\$5,979"/>	<input checked="" type="checkbox"/> Use default

## Calculator Information

The Borrowing Power Calculator calculates the maximum amount of loan available based on the income and expenses entered. Default values provided assist in giving an estimate of the expenses and other factors which may determine the amount available for a loan.

## Calculator Assumptions


### Expense Details and Default Values

a) Default core expense annual allowance - borrower assumed to have core level of annual expense, depending on whether single or joint and the number of dependants, currently as below:

No. dependants	Single:	Joint:
0	\$16,920.80	\$24,599.64
1	\$23,239.32	\$30,578.08
2	\$29,218.28	\$36,557.04
3	\$35,196.72	\$42,535.48
4	\$41,175.68	\$48,448.40

b) The cost of living expenses are sourced from the Melbourne Institute's *Poverty Lines: Australia* publication that is updated on a quarterly basis. This calculator takes into account the current cost of living, but does not take into account any expected future changes in the cost of living.

Select the State/Territory of the property



Australian Capital Territory

New South Wales

Northern Territory

Queensland

South Australia

Tasmania

Victoria

Western Australia

Property Value

\$300,000



Property Type



Primary Residence



Investment Property

First Home Buyer?



No



Yes

Land Type



Residential



Commercial

Mortgage registration fee

\$136.30

Transfer fee

\$136.30

Stamp duty on property

\$8,990

Total government fees

\$9,263

### Additional Information

[View Disclaimer](#)

Additional information on government fees associated with buying a home can be found [here](#).

Loan amount

\$300,000 ⓘ

Interest rate (p.a.)

5.88 %

Loan term

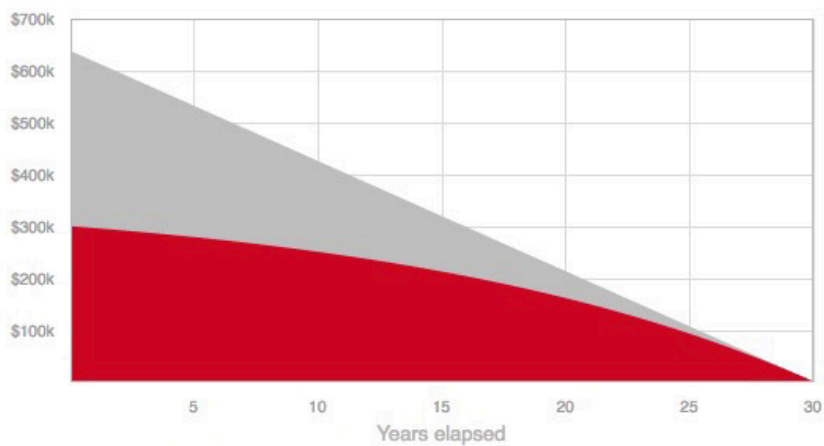
30 years

Payment frequency

Monthly

Calculate

■ Total ■ Principal



The results generated by this calculator are not an indication of your borrowing power and have not taken into account factors that would be considered in a home loan application credit assessment.

Your approximate repayments would be

**\$1,776** PER MONTH

ⓘ View Disclaimer