



# SENATOR ZED SESELJA

ASSISTANT MINISTER FOR **TREASURY AND FINANCE**



Dear Guest,

## Have your say on the future of Australia's Housing Market.

I would like to invite you to a discussion of policies impacting the millions of Australians that own or rent their home.

The Liberal National Government recognises the importance of property to both individuals and the wider economy. We have agreed to support mortgage brokers and competition in the lending sector, committed over \$7 billion to the National Housing and Homelessness Agreement and \$1 billion to the National Housing Finance and Investment Corporation, and helped first home buyers through the First Home Super Saver Scheme.

This is in stark contrast to Labor. I have already spoken to many of you about the risk a Shorten Labor Government poses to your business and to your clients.

Labor's Housing Tax will **cost 32,000 full time jobs**, analysis by Master Builders Australia's shows. That's 42,000 fewer homes and a **\$12 billion hit to the economy**.

Labor's Housing Tax also will drive up Canberra **rents by an extra 10% (that's \$3,000 per year** based on a median weekly house rental), and drive **house prices down by 10%**, according to research by the economics firm SQM Research.

Labor will also **ban mortgage broker trail commissions next year**, and fix upfront commissions which will threaten the viability of the mortgage broking industry. **This will drive further job losses.**

Labor's attack on the housing market is an attack on our jobs and the economy. It needs to stop. I would like to invite you to have your say on this and other issues impacting your sector.

## How you can participate in our Canberra Forum

**When:** 11am – 1pm Thursday 4th of April 2019

**Where:** Australian Parliament House, Canberra ACT

Please RSVP to [Senator.Seselja@aph.gov.au](mailto:Senator.Seselja@aph.gov.au) by Wednesday 3 April if you are able to attend and provide your email address, mobile number and full name so that we can organise security passes. You will require photo ID to collect your pass. There is publicly available parking at the forecourt basement directly underneath the front of the building.

We look forward to seeing you on the 4th of April.

Regards,



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